

### **For Immediate Release**

The Town of Hamilton has received \$1,050,000 in funding from the Restore NY program. This award will be used to rehabilitate six vacant houses in the hamlet of Poolville. Restore NY is an Empire State Development program “designed to help local governments revitalize their communities and encourage commercial investment, improve the local housing stock, put properties back on the tax rolls and increase the local tax base.” The Town of Hamilton partnered with local nonprofit organization The Partnership for Community Development to complete the project application.

“This project is an invaluable opportunity for the Town of Hamilton to take steps to address our growing housing crisis. Rehabilitating these vacant properties will put new housing on the market and raise property values across the entire hamlet of Poolville,” said Town of Hamilton Supervisor Eve Ann Shwartz.

The six awardees will be receiving Restore NY funds to partially fund the rehabilitation of their vacant, distressed properties. Additional funding will come from local banks, private equity, and other sources. Awardees will work with the state, the Town of Hamilton, the Partnership for Community Development, private contractors, and local banks to complete their projects.

For more information, contact Sue Reymers, Town Clerk, at [s.reymers@townofhamiltonny.org](mailto:s.reymers@townofhamiltonny.org) or 315-824-3380.